



**Press Release**  
**December 10<sup>th</sup> 2020**

## **Cibes Lift Group strengthens its position in the UK**

***Swedish company Cibes Lift Group has acquired Titan Elevators to strengthen its presence in the strategically important London area and expand the UK business to include lift modernisation and high-speed lifts.***

Located in Sidcup, just south of London, Titan Elevators offers personalised services in lift repair, modernisation, and maintenance, but also provides a wide range of bespoke and standardised lift solutions for various applications.

"Titan Elevators is an important acquisition for Cibes Lift Group, both in terms of their strategic location and expertise. We are really looking forward to expanding our UK business together with Titan Elevators," says Per Lidström, CEO of Cibes Lift Group.

Titan Elevators was founded in 1997 and the business has grown at an impressive rate ever since, building a large customer base in the London and Home Counties area. The company is renowned for its bespoke solutions in the luxury segment of the high-speed lift market, as well as for its personal customer service.

"I believe that what makes us successful, is the combination of our wide range of products and services and our conviction that everything begins and ends with the customer. We focus on communication, continuity of service and personalised customer solutions, which I believe gives us the edge over our competitors," explains Mark Collins, Managing Director of Titan Elevators.

Titan Elevators will retain its company name and brand and continue to be run as an independent company. Titan Elevators employs around 60 people and the staff and Managing Director Mark Collins will remain in their current positions.

"Our companies are stronger together and for our customers and staff, the acquisition by Cibes Lift Group simply means that Titan Elevators gains a strong and secure position for the future", Mark Collins continues.

In addition, the company acquisition will create new business opportunities in the UK, both for Titan Elevators and Cibes Lift UK.

"For Cibes Lift Group, this acquisition provides access to the high-speed lift market in the UK and strengthens our presence in the London area. Although Titan Elevators will continue to be run as an independent company, they will work together with Cibes Lift UK on large projects, which require the product range of both companies, as well as whenever the opportunity to gain more market shares through co-operation should arise," Merijn Aldewereld, VP Sales Central Europe and UK, concludes.

### **Ends**

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